

4 September 2025

The Chairperson & Committee
Chewton Pool Inc
PO Box 24
CHEWTON VIC 3451

To Whom it may Concern

I have completed my audit of the books and accounts of the Chewton Pool Inc. for the year ended 30 June 2025. A Certified Financial Statement is attached to this report.

Legal Status

The Association is incorporated under the provisions of the Associations Incorporation Act 1981. The Association is not required to prepare financial statements that comply with the Australian Accounting Standards. These standards relate to larger organisations.

Taxation

The Association is not registered for GST. I have not expressed an opinion on this matter. Income tax is generally not payable by not-for-profit organisations. The continued status of the Association as a not-for-profit organisation should be reviewed by the Committee.

GST Registration

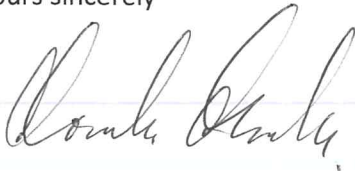
The Chewton Pool income meets the registration turnover for GST. The organisation needs to register with the ATO.

In line with registration BAS's will need to be prepared. During our Audit we found that not all the employee pay categories have not been set up to be reportable as W1, this will need to be corrected.

General

The books were well kept and appreciation is expressed for assistance given during the course of the audit.

Yours sincerely



Monika Murphy
Castlemaine Financial Services

CHEWTON POOL INC

INDEPENDENT AUDIT REPORT TO THE MEMBERS OF

CHEWTON POOL INC

Report on the Financial Report

We have audited the accompanying report being a special purpose report of the Chewton Pool Inc which comprises the Statement of Income and Expenditure for the year ended 30 June 2025 and Balance Sheet as at 30 June 2025, a summary of significant accounting policies and other explanatory notes and Statement by Members of the Committee of Management.

Committee's Responsibility for the Financial Report

The Committee of Management of the association is responsible for the preparation and fair presentation of the financial report in accordance with Australian Auditing Standards (including the Australian Accounting Interpretations) and the *Associations Incorporation Reform Act 2012*.

This responsibility includes establishing and maintaining internal control relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We have conducted our audit in accordance with Australian Auditing Standards. These Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Committee, as well as evaluating the overall presentation of the financial report.

The financial report has been prepared for distribution to the members for fulfilling the committee's financial reporting under the *Associations Incorporation Reform Act 2012*.

We disclaim any assumption of responsibility for any reliance on this report or on the financial report to which relates to any person other than the members, or for any other purpose other than that for which it was prepared.

We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence

In conducting our audit, we have complied with the independence requirements of Australian professional ethical pronouncements.

Audit Opinion

In our opinion, the financial report of the Chewton Pool Inc. presents fairly in all material respects the financial position of the Chewton Pool Inc as at 30 June 2025 and of its financial performance for the year ended then in accordance with the accounting policies described in Note 1 to the financial statements.

Monika Murphy

4 September 2025

CHEWTON POOL INC

Notes to the Accounts

Note 1 Incorporation

The Association was incorporated under the provisions of the Associations Incorporation Act 1981.

Note 2 Statement of Accounting Policies

These Financial Statements are a special purpose financial report prepared in order to provide accounts which satisfy the requirements of the Associations Incorporation Act 1981 to prepare accounts. The Committee has determined that the Association is not a reporting entity as defined in the Statement of Accounting Concepts 'Definition of the Reporting Entity' and therefore, as there is no requirement to apply accounting standards in the preparation and presentation of these statements, they have been adopted only to the extent shown in note 3 to the accounts.

Note 3 Accounting Standards

The statements have been prepared in accordance with the requirements of the Associations Incorporation Act 1981. The statements are prepared on a cash basis, whereby items are brought to account as money is paid or received, from the records of the Association. They are based on historical costs and do not take into account changing values of money.

These accounting policies have been consistently applied.

Chewton Pool Inc.

Annual Financial Statements

For the year ended 30 June 2025

Monika Murphy
Castlemaine Financial Services
CPA

PO BOX 678
CASTLEMAINE VIC 3450

TELEPHONE: 03 5470 6100

EMAIL: monika@castlemainefinancial.com.au

Profit and Loss

Chewton Pool Inc

For the year ended 30 June 2025

Cash Basis

	2025	2024
Trading Income		
Booking of pool	3,338.00	4,205.50
Donations	870.60	5,275.30
Fundraising	10,919.22	9,284.51
Interest Income	243.28	220.58
Kiosk taking	34,347.95	23,413.75
Memberships	15,167.42	11,719.23
Operational support	79,420.00	77,107.50
Sponsorship	500.00	-
Swim enrolments	5,768.40	8,512.54
Total Trading Income	150,574.87	139,738.91
Gross Profit	150,574.87	139,738.91
Other Income		
Sale of Second Hand Goods	-	150.00
Total Other Income	-	150.00
Operating Expenses		
Admin - printing & photocopying	84.25	-
Admin - stationary & office supplies	44.00	-
Bank Fees	61.29	51.81
Bookkeeping	720.00	900.00
Bookkeeping Software	1,740.00	1,468.00
CAV Annual Return	473.60	63.60
Certificates	-	227.80
Equipment - Kiosk	-	505.92
Facility - cleaning	79.11	36.15
Facility - First Aid Supplies	-	216.93
Facility - Hygiene Services	174.00	193.75
Facility - Oxygen	170.56	134.50
Facility - site work safety	116.39	65.85
Facility - toilet supplies	-	74.00
Facility - waste and recycling	93.80	82.58
Fundraising - catering and other expenses	1,574.14	356.93
Fundraising - raffle	300.00	86.67
General Expenses	903.02	796.75
Grounds - garden supplies	107.27	238.63
Grounds - other	413.48	1,020.05
GSPO Subscription	160.00	106.00
Kiosk supplies	8,917.34	7,317.89
LPG gas	-	812.00

	2025	2024
LSV Audit	2,330.00	-
Machine Maintenance and Fuel	-	238.67
MASC Registration	-	182.00
Newspaper Notices	43.52	176.84
Operations - chlorine	4,371.97	8,236.12
Operations - CO2 gas	136.00	-
Operations - other chemicals	1,123.05	328.10
Operations - pool cleaning equipment	-	3,620.45
PO Box	56.00	59.00
Power	4,610.24	4,817.03
Programs	1,980.00	-
Repairs - electrical	-	154.00
Repairs - materials and paint	-	753.36
Repairs - other	945.00	-
Repairs - plumbing	3,355.93	9,281.31
Repairs - pool	11.00	2,919.56
Staff - training first aid	1,274.00	975.00
Staff - training lifeguard	3,405.00	3,477.95
Staff - training other	1,004.00	775.00
Staff - uniforms	697.10	330.70
Superannuation	4,970.61	6,329.87
Telephone & Internet	467.84	858.83
Wages and Salaries	51,000.10	63,836.56
Water	6,937.62	16,679.86
Website	985.98	721.72
Work cover	1,055.92	771.99
Total Operating Expenses	106,893.13	140,279.73
Net Profit	43,681.74	(390.82)

Balance Sheet

Chewton Pool Inc
As at 30 June 2025
Cash Basis

	30 JUNE 2025	30 JUNE 2024
Assets		
Bank		
Everyday Account	70,749.52	37,989.54
Savings Account	40,846.98	30,607.27
Total Bank	111,596.50	68,596.81
Current Assets		
Equipment - Pool Operating	688.67	101.25
Equipment - Swim	306.82	150.86
Total Current Assets	995.49	252.11
Total Assets	112,591.99	68,848.92
Liabilities		
Current Liabilities		
PAYG Withholdings Payable	(19.14)	(19.14)
Rounding	0.03	0.02
Superannuation Payable	8.44	-
Wages Payable - Payroll	52.84	(0.04)
Total Current Liabilities	42.17	(19.16)
Total Liabilities	42.17	(19.16)
Net Assets	112,549.82	68,868.08
Equity		
Current Year Earnings	43,681.74	(390.82)
Retained Earnings	68,868.08	69,258.90
Total Equity	112,549.82	68,868.08