Chewton Pool Incorporated AGM, 14 September 2026

2025 – 2026 Treasurer's Report

It is with pleasure that I present the Chewton Pool Inc. Treasurer's Report and Financial Statements to the Committee, Members, Volunteers and all present.

Summary of Current Assets

- 30 June 2026, Bendigo Bank Everyday Account - $6,266.50 (down from $70,749.52 30 June 2025)
- 30 June 2026, Bendigo Bank Savings Account - $6,746.98 (down from $40,846.98 30 June 2025)
- 30 June 2026, Macquarie Savings Account (new this year) - $85,116.58
- 30 June 2026, Total Bank Balance - $98,130.06 (down from $111,596.50 30 June 2025)

The reduction in our everyday and savings balances reflects this year's major pool repair spend, offset by the establishment of a new Macquarie savings account holding the bulk of our reserves. Total funds held across all accounts remain strong at $98,130.06.

Income & Expenditure Overview

Total income received in the 2025–2026 financial year was $140,915.00, compared to $150,574.87 the previous season — a decrease of around 6.4%. Expenditure for the year was $160,430.79, up substantially from $106,840.25 in 2024-2025. As a result, the 2025-2026 financial year recorded a net deficit of $19,515.79, compared to a net profit of $43,734.62 the previous year.

This shift from surplus to deficit was driven primarily by one significant, non-recurring item: $44,668.00 spent on essential pool repairs (plus a further $4,422.35 on associated pool works), alongside wages and superannuation costs of $69,190.56 for the year. Excluding the major repair spend, the pool's day-to-day operations remained broadly in line with prior years.

Income Breakdown

Operational support (Mt Alexander Shire Council)	$79,500.00
Memberships	$23,382.80
Kiosk takings	$30,912.68
Fundraising	$4,836.72
Donations	$1,631.42
Sponsorship	$500.00
Interest income	$151.38
Total Trading Income	**$140,915.00**

On behalf of the committee, I would like to thank Mt Alexander Shire Council for their generous and ongoing support. This funding enables us to train, equip and employ our Lifeguards, Managers, Technicians and Swim Teachers, and to comply with Life Saving Victoria's Guidelines for Safe Pool Operation.

Membership income was a real highlight this year, up to $23,382.80 from $15,167.42 the previous season — reflecting higher membership sales than last season. Kiosk takings also grew strongly, to $30,912.68 from $11,712.80 (noting this year's figure includes entry fee takings processed through the kiosk point-of-sale, which were reported separately last year).

Key Fundraising Events

2025 Bonfire Night (August 2025)

The Bonfire Night fundraiser raised $4,465.76, combining $3,212.11 in community donations collected on the night with $1,253.65 in ticket sales pre-sold through TryBooking. After catering and event expenses of $1,295.48 (hamburger rolls, catering supplies, the band, and other event costs), the event returned a net profit of $3,170.28.

Harcourt Fundraiser BBQ

The Harcourt fundraiser BBQ, run in partnership with the Harcourt Progress Association, raised $4,200.73 in community and kiosk/donation-bucket takings. After covering our own event costs of $538.55 (catering supplies and ice), the full net surplus of $3,662.18 was passed on to Harcourt Progress Association, reflecting Chewton Pool's role in supporting the wider community through this joint event.

Together, these two community events strengthened Chewton Pool's connection with the wider district and introduced the pool to new supporters beyond our usual membership base.

Expenditure Breakdown

Wages and Superannuation	$69,190.56
Repairs - pool	$44,668.00
Works/repairs - pool	$4,422.35
Water	$6,870.12
Operations - chlorine	$6,011.82
Power	$4,181.00
Kiosk supplies	$7,206.01
Staff training (CPR, lifeguard, other)	$3,404.54
Square processing fees	$1,140.07
All other operating expenses	$13,336.32
Total Operating Expenses	**$160,430.79**

The single largest expense driver this year was $44,668.00 spent on essential pool repairs, without which the pool would have recorded a healthy surplus. Wages and superannuation of $69,190.56 remained the next largest cost, reflecting our continued investment in trained, qualified Lifeguards, Managers, Technicians and Swim Teachers.

Net Result

Total Trading Income	$140,915.00
Total Operating Expenses	($160,430.79)
Net Deficit	**($19,515.79)**

This compares to a net profit of $43,734.62 the previous financial year. While the result for 2025-2026 is a deficit, it reflects a deliberate and necessary investment in pool infrastructure rather than a decline in underlying operations — membership and kiosk income both grew strongly over the year.

Thank You

I'd like to thank all those who supported our fundraising efforts this year, particularly everyone involved in organising the Bonfire Night and the Harcourt fundraiser BBQ, our sponsors, and our donors. Thank you to Cantwell Property Castlemaine for their continued sponsorship of our lifeguard uniforms. Thank you also to Monika Murphy of Castlemaine Financial Service for auditing our records for the 2025-2026 financial year. Relevant documents, including the Auditor's report and Profit and Loss statement, can be found on our website.

Nihar Patel, Treasurer