



Chewton Pool Incorporated AGM, 15 September 2025

## 2024 – 2025 Treasurer's Report

It is with pleasure that I present the Chewton Pool Inc. Treasurer's Report and Financial Statements to the Committee, Members, Volunteers and all present.

### Summary of current assets:

30 June 2025, Everyday Account - \$70,749.81 (up from \$37,989.54 June 30, 2024)

01 July 2025, Saving Account - \$40,857.05 (up from \$30,607.27 July 01, 2024)

Income received in the 2024-2025 financial year was \$150,574.87 up from \$139,888.91 the previous season - an 7.6% increase. Additionally, \$37,031.43 was carried over from the 2023-2024 financial year which improved our financial position and enabled us to transfer \$10,000 to our saving account.

On behalf of the committee, I would thank Mt Alexander Shire Council for their generous and ongoing support. The funding provided enables us to train, equip and employ our Lifeguards, Managers, Technicians and Swim Teachers and comply with Life Saving Victoria's Guidelines for Safe Pool Operation.

In addition to the Operational Support Funding received from MASC, main income streams in the 2024-2025 financial year included memberships (\$15,167.42), casual entry fees (\$17,512.28) and kiosk takings (\$11,712.80). Winters Flat Primary School, Chewton Primary School and Castlemaine Community House booked the pool for their end of year breakups and swimming lessons providing us with an income of \$3,338.00. Together with the community \$10,919.22 was raised for future works and repairs.

The Chewton Swim Swimming Program was again very successful, with 98 children participating. Income received from this program was \$5,638.33.

We thank Cantwell Property Castlemaine for helping support the purchase of lifeguard uniforms and an annual sponsorship of \$500.

We received some very generous donations in the 2024-2025 financial year, including \$500 from Phoenix Chewton CWA to further rejuvenate our lane ropes and a print of Lake St Clair donated by Jeffery and Elizabeth Makin for us to raffle.

Expenditure for the 2024-2025 financial year was \$106,840.25 down from \$139,606.04 the previous financial year. This 23% decrease in spending was largely due to the significant repairs to the plumbing and pipe outflow undertaken in the 2023 – 2024 financial year which reduced our water and chemicals costs. We also spent less on wages and superannuation.

- As you would expect, the cost of utilities is significant but not so different from the 2023-2024 financial year. We spent \$4,610.24 on electricity in this reporting period, a slight decrease from the \$4,817.03 spent in 2023-2024 due to the government bill relief program. In 2024-2025 the cost of water was \$6,937.62 compared to \$16,679.86 in 2023-2024
- Chlorine and other chemical costs were significantly lower. In 2023-2024 we spent \$8,564.22 compared to \$5,631.02 in 2024-2025
- In the 2024-2025 financial year we spent a total of \$4,311.93 on repairs to the pool (\$3,355.93 plumbing repairs plus \$9,56.00 other repairs) down from \$9,281.31 the previous year
- We spent \$6,380.10 on training and equipping our staff compared to \$5,557.95 the previous financial year
- Lastly, we spent \$55,917.83 in wages and superannuation, down from \$70,244.59 in 2023-2024.

In summary, after deducting expenses from total income received, the net income (or profit) for the 2024 – 2025 financial year was \$43,734.62. This compares to a profit of \$282.87 the previous year! Despite the improvement in our profit in the 2024-2025 financial year financial challenges remain as there are a number of significant and urgent repairs required.

I'd like to thank to all those who supported our fundraising efforts, our sponsors and donors. A big thank you to Castlemaine Financial Service for auditing our records for the 2024-2025 financial year. Relevant documents such as the Auditor report, including Profit and Loss statement, can be found on our website.

Sally McCarthy, Treasurer