



Chewton Pool Incorporated AGM, 11 September 2023

2022 – 2023 Treasurer's Report

It is with pleasure that I present the Chewton Pool Inc. Treasurer's Report and Financial Statements to the Committee, Members, Volunteers and all present.

Summary of current assets:

30 June 2023, Everyday Account - \$48,933.64

30 June 2023, Saving Account - \$20,391.74

In the 2022-2023 season the pool was open for 88 days, the most since the 2017-2018 season, and 6,302 people came through the gate!

Income received in the 2022-2023 financial year was \$129,089.37, down \$15,595.58 from the previous season. However, we were able to carry over \$48,940.49 from the 2021-2022 financial year which improved our financial position in 2022-2023 and enabled us to transfer \$10,000 into our savings account.

On behalf of the committee, I would thank Mt Alexander Shire Council for their generous and ongoing support. The funding provided enables us to train, equip and employ our Lifeguards, Managers, Technicians and Swim Teachers and comply with Life Saving Victoria's Guidelines for Safe Pool Operation.

In addition to the Operational Support Funding received from MASC, main income streams in the 2022-2023 financial year included memberships (\$10,184.50), casual entry fees (\$7,168.57) and kiosk takings (\$15,571.79). Winters Flat Primary School, Olivet Christian College, and Chewton Primary School booked the pool for swimming lessons, providing us with an income of \$4,147.00. Unfortunately, Castlemaine Primary School had to cancel due to poor weather conditions.

The Chewton Swim Swimming Program was again very successful, with 198 children participating. Income received from this program was \$16,076.80, with a profit of \$6,720.71.

In the 2022-2023 financial year we transitioned from QuickBooks to Xero, which has streamlined our accounting practices. We are still working on the Xero/Square Point of Sale interface to improve customer experience and financial reporting.

Expenditure for the 2022-2023 financial year was \$108,770.96. While this was very similar to the previous financial year there were some significant expenses in some areas.

- As you would expect, we spent significantly more on utilities - water costs rising from \$14,183.86 in 2021-2022 to \$19,058.95. Power costs increasing from \$2,828.68 in 2021-2022 to \$4,061.37 in this reporting period.
- The cost of kiosk supplies increased from \$3,393.34 to \$6,123.73.
- We spent \$6,399.68 on training and equipping our staff compared to \$4,692.85 last financial year.
- Lastly, we spent \$56,531.97 on wages and superannuation in 2022-2023.

In summary, after deducting expenses from total income received, the net income (or profit) for the 2022 – 2023 financial year was \$20,318.41 compared to \$35,987.99 in the 2021-2022 reporting period. However, the viability of the pool is, as always, directly related to our financial position and our ability to raise sufficient funds to meet future challenges.

I'd like to thank to all those who supported our fundraising efforts, our sponsors and donors. A big thank you to Castlemaine Financial Service for auditing our records for the 2022-2023 financial year. Relevant documents such as the Auditor report, Profit and Loss statement, Balance Sheet can be found on our website.

Sally McCarthy, Treasurer