

23 August 2024

The Chairperson & Committee  
Chewton Pool Inc  
PO Box 24  
CHEWTON VIC 3451

To Whom it may Concern

I have completed my audit of the books and accounts of the Chewton Pool Inc. for the year ended 30 June 2024. A Certified Financial Statement is attached to this report.

#### Legal Status

The Association is incorporated under the provisions of the Associations Incorporation Act 1981. The Association is not required to prepare financial statements that comply with the Australian Accounting Standards. These standards relate to larger organisations.

#### Taxation

The Association is not registered for GST. I have not expressed an opinion on this matter. Income tax is generally not payable by not-for-profit organisations. The continued status of the Association as a not-for-profit organisation should be reviewed by the Committee.

#### General

The books were well kept and appreciation is expressed for assistance given during the course of the audit.

Yours sincerely



Monika Murphy  
Castlemaine Financial Services

**CHEWTON POOL INC**

**Statement by Members of the Committee**

In the opinion of the Committee the accompanying accounts:

1. present fairly the financial position of Chewton Pool Inc. as at 30 June 2024 and the results of the association for the year ended on that date.
2. have been prepared and presented in accordance with applicable accounting standards.

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:

President

Treasurer

Dated this        day of        2024.

**CHEWTON POOL INC**

**INDEPENDENT AUDIT REPORT TO THE MEMBERS OF**

**CHEWTON POOL INC**

**Report on the Financial Report**

We have audited the accompanying report being a special purpose report of the Chewton Pool Inc which comprises the Statement of Income and Expenditure for the year ended 30 June 2024, Statement of Cash Flows for the year ended 30 June 2024, Balance Sheet as at 30 June 2024, a summary of significant accounting policies and other explanatory notes and Statement by Members of the Committee of Management.

**Committee's Responsibility for the Financial Report**

The Committee of Management of the association is responsible for the preparation and fair presentation of the financial report in accordance with Australian Auditing Standards (including the Australian Accounting Interpretations) and the *Associations Incorporation Reform Act 2012*.

This responsibility includes establishing and maintaining internal control relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

**Auditor's Responsibility**

Our responsibility is to express an opinion on the financial report based on our audit. We have conducted our audit in accordance with Australian Auditing Standards. These Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Committee, as well as evaluating the overall presentation of the financial report.

The financial report has been prepared for distribution to the members for fulfilling the committee's financial reporting under the *Associations Incorporation Reform Act 2012*.

We disclaim any assumption of responsibility for any reliance on this report or on the financial report to which relates to any person other than the members, or for any other purpose other than that for which it was prepared.

We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Independence**

In conducting our audit, we have complied with the independence requirements of Australian professional ethical pronouncements.

### **Audit Opinion**

In our opinion, the financial report of the Chewton Pool Inc. presents fairly in all material respects the financial position of the Chewton Pool Inc as at 30 June 2024 and of its financial performance for the year ended then in accordance with the accounting policies described in Note 1 to the financial statements.

Monika Murphy

23 August 2024

# Chewton Pool Inc.

## Annual Financial Statements

For the year ended 30 June 2024

**Monika Murphy**

Castlemaine Financial Services

CPA

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CASTLEMAINE VIC 3450

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# Profit and Loss

## Chewton Pool Inc For the year ended 30 June 2024 Cash Basis

|                                      | 2024              | 2023              |
|--------------------------------------|-------------------|-------------------|
| <b>Trading Income</b>                |                   |                   |
| Booking of pool                      | 4,205.50          | 4,147.00          |
| Donations                            | 5,275.30          | 645.35            |
| Entry fees                           | -                 | 7,168.57          |
| Fundraising                          | 9,284.51          | 710.40            |
| Interest Income                      | 220.58            | 84.96             |
| Kiosk taking                         | 23,413.75         | 15,571.79         |
| Memberships                          | 11,719.23         | 10,184.50         |
| Operational support                  | 77,107.50         | 74,500.00         |
| Swim enrolments                      | 8,512.54          | 16,076.80         |
| <b>Total Trading Income</b>          | <b>139,738.91</b> | <b>129,089.37</b> |
| <b>Gross Profit</b>                  | <b>139,738.91</b> | <b>129,089.37</b> |
| <b>Other Income</b>                  |                   |                   |
| Sale of Second Hand Goods            | 150.00            | -                 |
| <b>Total Other Income</b>            | <b>150.00</b>     | <b>-</b>          |
| <b>Operating Expenses</b>            |                   |                   |
| Admin - printing & photocopying      | -                 | 152.12            |
| Admin - stationary & office supplies | -                 | 33.12             |
| Auditor                              | -                 | 660.00            |
| Bank Fees                            | 51.81             | 39.54             |
| Bookkeeping                          | 900.00            | 1,375.00          |
| Bookkeeping Software                 | 1,468.00          | 636.00            |
| CAV Annual Return                    | 63.60             | 61.20             |
| Certificates                         | 227.80            | -                 |
| Equipment - Kiosk                    | 505.92            | 368.50            |
| Facility - cleaning                  | 36.15             | -                 |
| Facility - First Aid Supplies        | 216.93            | 618.19            |
| Facility - Hygiene Services          | 193.75            | -                 |
| Facility - Oxygen                    | 134.50            | 376.29            |
| Facility - site work safety          | 65.85             | 331.21            |
| Facility - toilet supplies           | 74.00             | -                 |
| Facility - waste and recycling       | 82.58             | 13.00             |
| Fundraising - catering expenses      | 356.93            | 184.48            |
| Fundraising - raffle                 | 86.67             | -                 |
| General Expenses                     | 796.75            | 908.02            |
| Grounds - garden supplies            | 238.63            | 45.59             |
| Grounds - other                      | 1,020.05          | -                 |
| GSPO Subscription                    | 106.00            | 99.00             |
| Kiosk supplies                       | 7,317.89          | 6,123.73          |

Profit and Loss

|                                       | 2024              | 2023              |
|---------------------------------------|-------------------|-------------------|
| LPG gas                               | 812.00            | 259.00            |
| LSV Audit                             | -                 | 1,350.00          |
| Machine Maintenance and Fuel          | 238.67            | -                 |
| MASC Registration                     | 182.00            | 122.10            |
| Newspaper Notices                     | 176.84            | 75.45             |
| Operations - back flow testing        | -                 | 198.00            |
| Operations - chlorine                 | 8,236.12          | 3,982.00          |
| Operations - other chemicals          | 328.10            | -                 |
| Operations - pool cleaning equipment  | 3,620.45          | 57.90             |
| PO Box                                | 59.00             | 52.00             |
| Power                                 | 4,817.03          | 4,061.37          |
| Repairs - electrical                  | 154.00            | 101.20            |
| Repairs - materials and paint         | 753.36            | 317.97            |
| Repairs - plumbing                    | 9,281.31          | 1,201.17          |
| Repairs - pool                        | 2,167.71          | -                 |
| Signage                               | -                 | 411.91            |
| Staff - personal protective equipment | -                 | 64.68             |
| Staff - training first aid            | 975.00            | 1,620.00          |
| Staff - training lifeguard            | 3,477.95          | 3,565.00          |
| Staff - training other                | 775.00            | 320.00            |
| Staff - uniforms                      | 330.70            | 830.00            |
| Superannuation                        | 6,329.87          | 4,568.74          |
| Telephone & Internet                  | 858.83            | 825.60            |
| Wages and Salaries                    | 63,914.72         | 51,897.04         |
| Water                                 | 16,679.86         | 19,058.95         |
| Website                               | 721.72            | 1,361.71          |
| Work cover                            | 771.99            | 444.18            |
| <b>Total Operating Expenses</b>       | <b>139,606.04</b> | <b>108,770.96</b> |
| <b>Net Profit</b>                     | <b>282.87</b>     | <b>20,318.41</b>  |